

NATIVE AMERICAN LAW & JUSTICE CENTER

H.E.E.P. - Home Equity Enhancement Program

Welcome to HEEP,

Congratulations on your choice to become educated, informed and financially free. This is just the beginning of a wonderful educational and liberty producing process!

To participate in the **Home Equity Enhancement Program**, enclosed you will find the HEEP Application and Memorandum of Understanding forms to be used to successfully complete your application process.

IMPORTANT: Any form not filled out correctly, completely or clearly, will be set aside awaiting correction(s) or will be returned to you for you to correct and resubmit. Any altered official HEEP form(s) will not be acceptable without prior approval.

Please READ and FOLLOW these important instructions in carefully completing your paperwork.

- 1) Read and understand the information on the website <http://www.theheepbankers.com>.
- 2) **Read** and **complete** each required line on each page of each form **very** carefully.
- 3) If the real estate property, whose equity is being used in the HEEP is different than your mailing address property, fill out the appropriate space on the application below your contact information.
- 4) Sign and initial **all required** areas on the Application and the Memorandum of Understanding.
- 5) Provide 3rd party documentation for the equity **Valuation**.
For maximum benefit, provide clear photocopies of the highest valuation evidenced within the last 5 years from the date of your HEEP Application.
 - A. For Real Estate.
 1. Copy of Current County Tax Assessors Appraised or Assessed Value
 2. Appraisal (First few pages including value determination – complete appraisal not needed)
 3. Zillow.com (US residential real estate only)
 - B. No other asset types currently qualify as equity for HEEP
- 6) Provide acceptable **Encumbrance** documentation.
 - A. For Real Estate.
 1. Photocopy of current mortgage statement with balance owing.
 2. Photocopy of any promissory note(s) against the property.
 3. If more than one liability/note, please enter the total the amount owed.
- 7) If you are currently working with a Coordinator, please indicate their name at the bottom of the last page of the Memorandum of Understanding.
- 8) Enclose the proper HEEP fee.
 - A. Cashier's Check/Postal Money Order/International Money Order only.
NO Personal/Business check(s) accepted without prior written administrative approval.
 1. In U.S. dollar amount (USD)
 2. **IMPORTANT** – Fee payable to: **Word in Action Ministry** only.
 3. Mail all paperwork to the address provided at the bottom of the last page of the MoU.

Respectfully, your authorized HEEP team

NATIVE AMERICAN LAW & JUSTICE CENTER
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HEEP Application and Memorandum of Understanding

~ Please Follow Enclosed Instructions ~

HEEP Participant Application and Contact Information

Name: _____
 Address: _____
 City: _____ State/Province: _____ Postal Code: _____
 Country: _____ Email Address: _____
 Primary Phone: _____ Confirm Email: _____
 Alternate Phone: _____ Fax Phone: _____

Asset Equity subject to acceptance and verification prior to HEEP placement

HEEP Property Address - If different than above address

HEEP Address: _____
 City: _____ State/Province: _____ Postal Code: _____
 Country: _____

Asset Type: _____ Notes: _____
 Valuation \$ _____ USD Documentation Source: _____
 Encumbrance - \$ _____ USD Documentation Source: _____
 Asset Equity = \$ _____ USD = The asset equity value being placed into the HEEP program¹

Is the Asset owned free and clear? [] Yes If YES, Initial here: _____

¹ Separate Application and Asset Registration required for each Asset Equity to be placed into the HEEP program.

Support Documentation Information

Valuation will be evidenced by providing a copy of a recent appraisal or county property tax assessment record (any record during the last 5 years from today's date will be acceptable). Examples: Bank Appraisal - Property Tax Assessment - NADA - Zillow.com (US Residential Real Estate) - Insurance documentation or similar 3rd party verification (subject to acceptance).

Encumbrance will be evidenced by providing a copy of a recent 'Statement of Account' showing current account balance with the total amount owed. If the Asset is owned free and clear, the affirmation above must be initialed.

Asset Equity = is the amount remaining after deducting the Encumbrance from the Valuation. This amount is being placed into the HEEP program for enhancement from 2 ½ to 4 times its value via the applied bank "deposit multiplier" effect.

I affirm all the information I have provided is true and correct to the best of my knowledge.

Participant Signature: X _____ **Date:** _____

~ Office / Coordinator use only ~

HEEP Received by: _____ Date Received: _____ Registration #: _____
 HEEP Verified by: _____ Date Verified: _____ Notes: _____
 Application Verified (1 pg) M.O.U. Verified (2 pgs)
 Valuation Documentation Verified Fee Amt: \$ _____ USD Enclosed
 Encumbrance Documentation Verified Coordinator: _____

HEEP - HOME EQUITY ENHANCEMENT PROGRAM

MEMORANDUM OF UNDERSTANDING

Recitals

The purpose of this Document is to evidence in writing a desire by homeowners to participate in an Asset Enhancement Program (AEP) using their unused, unencumbered and un-pledged equity as the primary asset.

Article One

Property owner ("Owner") attests that he/she has read, reviewed, and understood the mechanism concerning AEP after reading the definition of deposit multiplier as outlined and explained in Barron's *Dictionary of Finance & Investment Terms*, and the **Home Equity Enhancement Program** styled as "HEEP" as it appears under the link titled HEEP on the home page and under *Financial Links* of the website <http://www.theheepbankers.com>. **Initial:** _____

Article Two

Owner understands that his/her home equity will not be exchanged, transformed, or made fungible into cash for the purposes of the AEP. The home equity is a legal representation of the appreciated worth-and-value of the house and land whose combined assessed value will be used as a worth-and-value asset for the AEP. **Initial:** _____

Article Three

Owner desires to participate in the AEP using the knowledge and expertise of the Native American Law & Justice Center ("NALJC") concerning financial instruments used in global capital markets. **Initial:** _____

Article Four

Owner understands that the AEP will entail a 90-day period during which time the home equity will yield up to four times its worth-and-value. **Initial:** _____

Example, if home equity is \$50,000 USD (USD = US Dollars), the potential of measurable yield is \$200,000 USD. The yield will belong outright to the Owner with no principal or interest payments. The yield shall be deposited in any bank account nominated by the Owner, locally or overseas. **Initial:** _____

Owner also understands that NALJC will have to garner a total home equity pool required for that specific tranche prior to qualifying for the AEP participation. Owner also understands that the 90 days will only be tolled once the tranche minimum requirement target is reached. **Initial:** _____

Owner further understands that NALJC is unable to state with certainty as to the number of days or weeks the targeted USD tranche minimum will be realized. Owner will be kept apprised of the progress of receiving pledges for the AEP participation. **Initial:** _____

Article Five

Owner agrees to remit a sum certain Contract Fee per attached current fee schedule as consideration for this Agreement and to contain the costs of AEP participation. **Initial:** _____

A **cashiers check** payable to **WORD IN ACTION MINISTRY** for the appropriate contract fee must be mailed with all completed & signed forms to the address provided below on page 3 of 3 of this MoU. : **Initial:** _____

If there is a question regarding the appropriate amount of the Contract Fee, please contact one of our qualified Coordinators for guidance. **Initial:** _____

Article Six

Owner categorically agrees and covenants not to pledge the home equity, for refinancing or other loan agreements once this Agreement is signed, during the AEP participation. **Initial:** _____

Article Seven

Owner understands that HEEP is risk-neutral, and that they shall foreclose their rights to redeem the cost of the AEP participation three days after remitting the cashiers check for the agreed upon Contract Fee for each property pledged. **Initial:** _____

Article Eight

Owner agrees and understands that the governing law for the purposes of this Agreement is Native American Treaty law, and that this Agreement is not subject to the jurisdiction of state or federal courts. **Initial:** _____

Memorandum of Understanding Acknowledgement

All Information below is required

===== **HEEP Participant M.O.U. Certification Information** =====

Name: _____
Address: _____
City: _____ State/Province: _____ Postal Code: _____
Country: _____ Email Address: _____
Primary Phone: _____ Verify Email: _____
Alternate Phone: _____ Fax Phone: _____

I affirm all the information I have provided is true and correct to the best of my knowledge.

Participant Signature: X _____ **Date:** _____

===== **Witness Certification Information** =====

Witness 1 Signature – Required: _____

Printed Name (Print clearly): _____

Witness 2 Signature – Required: _____

Printed Name (Print clearly): _____

Participant Check List - Please check off and verify your information before mailing to HEEP

- Application & Asset Registration Form with all required Signatures and Dated (1 pg.)
- Memorandum of Understanding Form with all required Initials / Signatures and Dated (2 pgs.)
- Valuation Documentation (verification copies)
- Encumbrance Documentation (verification copies)
- Cashier's Check or M.O. payable to **Word In Action Ministry** for correct fee in U.S. Dollars

Mail your completed HEEP package to: **Word In Action Ministry**
Use 1st Class or Priority Mail with Delivery Confirmation ***** (%\$ '8ci [`Ug'6j Xž ' \$*!' +&
; fUb]H'6Unž75'-) +(* USA

Optional Information

How did you hear about the HEEP program? _____

Coordinator Name (if applicable / known): _____

Comments:

THE HEEP FEE SCHEDULE

HEEP Fee – Consideration for the HEEP Agreement and to contain the costs of the AEP Participation

<u>Equity Value</u>	<u>FEE (USD)</u>
\$ 0 – \$ 99,000	\$ 750
\$ 99,001 - \$ 199,000	\$ 1,500
\$ 199,001 - \$ 299,000	\$ 2,250
\$ 299,001 - \$ 399,000	\$ 3,000
\$ 399,001 - \$ 499,000	\$ 3,750
\$ 499,001 - \$ 599,000	\$ 4,500
\$ 599,001 - \$ 699,000	\$ 5,250
\$ 699,001 - \$ 799,000	\$ 6,000
\$ 799,001 - \$ 899,000	\$ 6,750
\$ 899,001 - \$ 1,000,000	\$ 7,500

PLEASE NOTE:

Equities greater than \$ 1,000,000 shall have a fixed fee of \$25,000 per \$1,000,000 or part thereof of equity value.

E.G. Equity = \$ 1,050,000	Fee = \$ 25,000
Equity = \$ 1,999,999	Fee = \$ 25,000
Equity = \$ 2,000,001	Fee = \$ 50,000

And so on.....

***IF IN DOUBT PLEASE CONFIRM WITH
AN AUTHORIZED HEEP COORDINATOR***